

Table 1. U.S. Petroleum Balance Sheet, Week Ending 7/3/2020

Petroleum Stocks (Million Barrels)	Current Week	Week Ago			Year Ago		
	7/3/20	6/26/20	Difference	Percent Change	7/5/19	Difference	Percent Change
Crude Oil	1,195.2	1,188.9	6.3	0.5	1,103.8	91.4	8.3
Commercial (Excluding SPR) ¹	539.2	533.5	5.7	1.1	459.0	80.2	17.5
Strategic Petroleum Reserve (SPR) ²	656.0	655.4	0.6	0.1	644.8	11.2	1.7
Total Motor Gasoline ³	251.7	256.5	-4.8	-1.9	229.2	22.5	9.8
Reformulated	0.0	0.0	0.0	-16.7	0.0	0.0	21.2
Conventional	22.8	23.6	-0.9	-3.7	22.4	0.3	1.5
Blending Components	228.9	232.8	-3.9	-1.7	206.7	22.1	10.7
Fuel Ethanol	20.6	20.2	0.5	2.3	23.0	-2.4	-10.4
Kerosene-Type Jet Fuel	42.6	42.3	0.2	0.6	41.0	1.5	3.8
Distillate Fuel Oil ³	177.3	174.1	3.1	1.8	130.5	46.7	35.8
15 ppm sulfur and Under ³	164.2	160.7	3.6	2.2	117.0	47.2	40.4
> 15 ppm to 500 ppm sulfur	3.7	4.0	-0.3	-8.0	4.1	-0.4	-9.1
> 500 ppm sulfur	9.3	9.4	-0.1	-1.0	9.5	-0.1	-1.4
Residual Fuel Oil	40.4	42.1	-1.8	-4.2	29.8	10.6	35.7
Propane/Propylene ⁴	76.8	74.6	2.2	3.0	72.3	4.5	6.3
Other Oils ⁵	313.1	308.4	4.7	1.5	314.1	-1.0	-0.3
Unfinished Oils	89.2	88.0	1.2	1.4	95.3	-6.2	-6.5
Total Stocks (Including SPR) ^{2,3,4}	2,117.6	2,107.2	10.5	0.5	1,943.7	173.9	8.9
Total Stocks (Excluding SPR) ^{3,4}	1,461.6	1,451.8	9.8	0.7	1,298.9	162.7	12.5

Petroleum Supply (Thousand Barrels per Day)	Current Week	Week Ago		Year Ago		Four-Week Averages Week Ending			Cumulative Daily Average		
	7/3/20	6/26/20	Difference	7/5/19	Difference	7/3/20	7/5/19	Percent Change	7/3/20	7/5/19	Percent Change

Crude Oil Supply

(1) Domestic Production ⁶	11,000	11,000	0	12,300	-1,300	10,875	12,200	-10.9	12,211	12,116	0.8
(2) Alaska	399	363	36	426	-28	371	448	-17.2	445	479	-7.2
(3) Lower 48	10,600	10,600	0	11,900	-1,300	10,475	11,750	-10.9	11,749	11,624	1.0
(4) Net Imports (Including SPR)	5,007	2,877	2,130	4,254	753	3,862	3,945	-2.1	2,969	4,191	-29.2
(5) Imports	7,394	5,969	1,425	7,302	92	6,636	7,253	-8.5	6,245	7,066	-11.6
(6) Commercial Crude Oil	7,394	5,969	1,425	7,302	92	6,636	7,253	-8.5	6,245	7,066	-11.6
(7) Imports by SPR	0	0	0	0	0	0	0	0.0	0	0	0.0
(8) Imports into SPR by Others	0	0	0	0	0	0	0	0.0	0	0	0.0
(9) Exports	2,387	3,092	-705	3,048	-661	2,775	3,308	-16.1	3,276	2,875	13.9
(10) Stock Change (+/build; -/draw)	895	-786	1,681	-1,357	2,252	255	-946	--	704	77	--
(11) Commercial Stock Change	808	-1,028	1,836	-1,357	2,165	40	-946	--	589	100	--
(12) SPR Stock Change	87	242	-155	0	87	215	0	--	114	-24	--
(13) Adjustment ⁷	-765	-631	-134	-472	-293	-527	242	--	60	309	--
(14) Crude Oil Input to Refineries	14,347	14,033	315	17,438	-3,091	13,955	17,332	-19.5	14,537	16,540	-12.1

Other Supply

(15) Production	7,129	7,095	34	7,073	56	7,077	7,034	0.6	6,914	6,843	1.0
(16) Natural Gas Plant Liquids ⁸	5,253	5,253	0	4,787	466	5,253	4,743	10.8	5,058	4,610	9.7
(17) Renewable Fuels/Oxygenate Plant	946	932	14	1,128	-182	919	1,139	-19.3	908	1,127	-19.4
(18) Fuel Ethanol	914	900	14	1,047	-134	887	1,070	-17.1	867	1,032	-16.0
(19) Other ⁹	32	32	0	80	-49	32	69	-53.8	42	95	-56.0
(20) Refinery Processing Gain	930	910	20	1,159	-228	905	1,153	-21.5	948	1,106	-14.3
(21) Net Imports ¹⁰	-2,980	-2,807	-173	-2,603	-377	-2,730	-3,180	--	-3,146	-2,833	--
(22) Imports ¹⁰	2,237	1,937	300	2,686	-449	2,006	2,130	-5.9	1,958	2,263	-13.5
(23) Exports ¹⁰	5,217	4,744	473	5,289	-72	4,736	5,310	-10.8	5,104	5,096	0.2
(24) Stock Change (+/build; -/draw) ^{3,11}	598	1,188	-590	847	-249	745	467	--	444	193	--
(25) Adjustment ¹²	222	222	0	201	21	222	209	--	221	217	--

Products Supplied

(26) Total ¹³	18,120	17,353	766	21,261	-3,142	17,778	20,928	-15.1	18,083	20,574	-12.1
(27) Finished Motor Gasoline ¹⁴	8,766	8,561	205	9,754	-988	8,451	9,660	-12.5	7,854	9,299	-15.5
(28) Kerosene-Type Jet Fuel	924	588	336	1,803	-880	776	1,813	-57.2	1,087	1,742	-37.6
(29) Distillate Fuel Oil	3,019	3,778	-758	3,551	-531	3,454	3,852	-10.3	3,611	4,040	-10.6
(30) Residual Fuel Oil	496	228	268	225	271	285	373	-23.4	220	267	-17.7
(31) Propane/Propylene	647	695	-48	995	-348	779	835	-6.7	1,151	1,108	3.9
(32) Other Oils ¹⁵	4,268	3,504	764	4,934	-666	4,032	4,395	-8.3	4,161	4,117	1.1

Net Imports of Crude and Petroleum Products

(33) Total	2,027	70	1,957	1,651	376	1,132	765	47.9	-177	1,358	-113.0
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-- = Not Applicable.

¹ Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries and tank farms or in transit thereto, and in pipelines.² Includes non-U.S. stocks held under foreign or commercial storage agreements.³ Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix C.⁴ Prior to April 10, 2020 this included stocks of propylene held at terminals.⁵ Includes weekly data for NGLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.⁶ Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. Weekly crude oil production estimates are rounded to the nearest 100,000 b/d at the U.S. and lower 48 state levels. For more details see Appendix B, under "Data Obtained Through Models."⁷ Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.⁸ Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.⁹ Includes denaturants (e.g. Pentanes Plus) and other renewables (e.g. biodiesel). Prior to April 10, 2020 this included other oxygenates (e.g. ETBE and MTBE).¹⁰ Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGLs and LRGs.¹¹ Includes an estimate of minor product stock change based on monthly data.¹² Includes monthly adjustments for hydrogen and other hydrocarbon production.¹³ Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).¹⁴ See Table 2, footnote #3.¹⁵ Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.